

REPLACEMENT HOUSING COMPUTATION FOR 90-DAY OWNERS AND 90-DAY TENANTS

Name _____	Project _____
Address _____	Parcel _____ Code _____
Comparable #1 _____	\$ _____
Comparable #2 _____	\$ _____
Comparable #3 _____	\$ _____
Selected comparable and basis for correlation: _____	

Rental Assistance Entitlement**ENTITLEMENT COMPUTATION**

a. Correlated Comparable	\$ _____	/ mo. Rent +	_____	/ mo. Est. utilities = \$ _____	Total monthly rent
b. Subject Economic Rent	\$ _____	/ mo. Rent +	_____	/ mo. Est. utilities = \$ _____	Total monthly rent
c. 30 % of Gross Income	\$ _____				
d. Lesser of B and C	\$ _____				
e. A minus D	\$ _____				
		X 42 months			
f. RAP Entitlement	\$ _____				

Entitlement Prepared By:_____
Relocation Specialist_____
Date**Rental Assistance Payment****PAYMENT COMPUTATION****Downpayment Assistance Payment**

a. Correlated Comparable	\$ _____	/ mo. total	Actual Purchase Price	\$ _____	
b. Actual Replacement	\$ _____	/ mo. (rent + est. util.)	Avg. % Downpayment Required in Area	\$ _____	%
c. Lesser of A & B	\$ _____	/ mo.	Avg. Downpayment Required	\$ _____	(1)
d. Subject Economic Rent	\$ _____	/ mo.	Actual Downpayment Paid	\$ _____	
e. 30% of Gross Income	\$ _____	/ mo.	Elig. Incidental Exp. Paid	\$ _____	
f. Designed Shelt. Allow.	\$ _____	/ mo.	Total Downpmt. Paid at Closing	\$ _____	(2)
g. Lesser of D and E (or F, if present)	\$ _____	/ mo.	* MAX. DOWNPMT. ASST. PMT:	\$5,250.00	(3)
h. C minus G	\$ _____	/ mo.	Downpayment Assistance Pmt	\$ _____	
		X 42 months	[lesser of (1), (2), or (3)] *		
i. Rental Assistance Pmt.	\$ _____		* Unless in the case of Last Resort Housing Entitlement		

Rental Assistance Pmt. To be disbursed in Lump Sum or 3 Installments? _____

LAST RESORT HOUSING (Yes or No) _____**RELOCATION SPECIALIST'S CERTIFICATION:**

This is to certify that the undersigning Relocation Specialist has determined that the above displacee is eligible to be paid

\$ _____

as a rental assistance payment or downpayment assistance payment. It is further understood that the undersigned has no direct present or contemplated personal interest in this transaction, nor will the undersigned Specialist derive any benefit from the replacement housing payment.

Date_____
Relocation Specialist